Altus Power Stock Gains On Heels Of \$2.2 Billion ... Climate Deal

Altus Power shares are trading higher on Thursday after the company announced an all-cash deal with

The deal values Altus Power at approximately \$2.2 billion, including debt.

Upon the completion of the transaction, Altus Power's Class A common stock will be delisted from the New York Stock Exchange, transitioning the company into a privately held

The \$5.00 per share purchase price represents a significant 66% premium over Altus Power's stock price from October 15, 2024, the last trading day before the company announced its strategic

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Approximately 40% of the company's stock is already committed in favor of the deal. Altus Power expects the transaction to close by second quarter of 2025.

... AMPS stock has lost over 13% in the past year. Investors can gain exposure to the stock via **Invesco WilderHill Clean Energy ETF.**