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## **Global Trends in Renewable Energy Investment 2014**

Renewables excluding large hydro accounted for 43.6% of 2013's newly-installed electricity generating capacity says a new report from the Frankfurt School-UNEP Collaborating Centre.

Compiled in partnership with Bloomberg New Energy Finance; Global Trends in Renewable Energy Investment 2014 states non-hydro renewables raised its share of total generation worldwide from 7.8% to 8.5% last year. The report acknowledges carbon dioxide emissions savings of 1.2 billion tonnes as a result.

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While investment in renewable energy capacity including hydro was below gross investment in fossil-fuel power (\$227 billion compared to \$270 billion), it was roughly double the net figure for investment in fossil-fuel power excluding replacement plant. Cost reductions also need to be factored in; i.e. each dollar is buying more solar and wind capacity.

After years of pressure on clean energy stocks that saw share prices plummet a total of 78%, a strong rally during 2013 saw 96 clean energy stocks worldwide tracked by WilderHill New Energy Global Innovation Index (NEX) gain 54%.

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