

Excerpt from Zacks, July 18, 2023

Government Assistance on U.S. Clean Energy: ETFs to Win

With the U.S. Government unveiling an unprecedented \$20 billion in funding from the federal "green bank" for clean energy projects, a new era of government support for green initiatives is These projects range from residential heat pumps to electric vehicle charging stations and Further investments totaling \$7 billion are being dedicated to the Solar for All program, focusing on low-income communities. **The aid reflects the largest ever investment in community-based climate projects in the U.S. history.**

Inside the Green Shift

Over the past decade, the U.S. has been gradually reducing its carbon footprint. According to the Energy Information Administration, the renewable energy share of U.S. energy consumption has more than doubled since 2008. This dramatic increase has been fueled primarily by With the Biden administration's commitment to achieve a 100% clean energy economy and reach net-zero emissions by 2050, the pace of this transition is only expected to accelerate. The U.S. government has shown readiness to invest heavily in clean energy, with billions of dollars set aside in the infrastructure plan for renewable energy projects, grid modernization, and electric vehicle

Time for Clean Energy ETFs

With the government acting as a strong financial backstop, there is likely to be a marked increase in interest in clean energy-focused ETFs. Against this backdrop, below we highlight a few clean-energy that are poised to benefit from such consistent government moves. These ETFs gained handsomely in the past week (as of Jul 14, 2023).

ETFs in Focus

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Invesco Global Clean Energy ETF [PBD](#) – Up 8.4%

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